

STATEMENT OF ACCOUNT

Name : MITS ALUMNI WELFARE ASSOCIATION
15-5-5 RRN COLONY

MADANAPALLI
Chittoor

Date : 08/04/2020

Time : 16:59:39

Cleared Balance : 2,17,790.05Cr

+MOD Bal : 0.00

Limit : 0.00

Int. Rate : 0.00% p.a.

Account Open Date : 24/09/2018

Statement From : 01/04/2020 to 08/04/2020

STATE BANK OF INDIA

ANGALLU
MBT ROAD, RAM CHANDR COMPLEX, ANGALLU,
DIST:CHITTOOR, ANDHRA PRADESH
517327

Branch Code :6516

Branch Phone :280628

IFSC : SBIN0006516

MICR : 517002623

Account No.:37962809832

Product : CA-REGULAR-PUB-OTH-ALL-INR

Currency : INR

E-mail : alumni@mits.ac.in

Uncleared Amount : 0.00

Monthly Average Balance: 0

Drawing Power : 0.00

Nominee Name :

Account Status : OPEN

Page No. : 1

Post Date	Value Date	Details	Chq.No	Debit	Credit	Balance
		BROUGHT FORWARD :				162790.05Cr
06/04/20	06/04/20	DEP TFR NEFT N09720111126770 8 HDFC0002435 MADANAPALLE INST AT 04430 PAYMENT SYS			55000.00	217790.05Cr
		CLOSING BALANCE :				2,17,790.05Cr

Statement Summary

Dr. Count 0

Cr. Count 1

55,000.00

In Case Your Account Is Operated By A Letter Of Authority/Power Of Attorney Holder, Please Check The Transaction With Extra Care.

*** END OF STATEMENT ***


Principal
PRINCIPAL
Madanapalle Institute of Technology & Science
PO Box NO 14, Kadirin Road, Angallu
MADANAPALLE 517 325 A P



P.S. CHAITANYA & Co.

CHARTERED ACCOUNTANTS

CA. P. S. CHAITANYA
B.Sc., M.B.A., FCA., DISA.

Firm Regn. No. 000545 S
PAN : ACGPP0121R

Membership No. : 022345
GSTIN : 37ACGPP0121R1ZC

15/05/2019

AUDIT REPORT

1. We have audited the attached Balance Sheet of " MITS ALUMNI WELFARE ASSOCIATION ", MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE, 15-5-5 , R.R.N. COLONYCHITTOOR DISTRICT, A.P., INDIA as on 31st March 2019 and the Income and Expenditure Account annexed thereto for the year ended on that date. These financial statements are the responsibility of the Society's Management. Our responsibility is to express our opinion on the financial statements based on our audit.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Subject to notes on accounts

We report that :

a. In our opinion and to the best of our information and according to the explanations given to us and as shown by the books of the society maintained in accordance with generally accepted accounting principles in India

i. The Balance Sheet read with the significant Accounting Policies and Notes thereon is a full and fair Balance Sheet containing the necessary particulars and is properly drawn up so as to exhibit a true and fair view of the affairs of the society as on 31st March, 2019 and

ii. The Income and Expenditure Account read with significant Accounting Policies and Notes on Accounts thereon shows a true balance of Income for the year ended on 31st March, 2019.

b. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.



For P.S. CHAITANYA & Co
Chartered Accountants
Firm Regn. No 000545S

P S CHAITANYA Proprietor
Membership No 022345

MIT'S ALUMNI WELFARE ASSOCIATION
MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
15-5-5 RRN COLONY , MADANAPALLE

RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDED 2018-19

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO Opening Balance		EXPENDTURE	
Cash in hand	-	By Bank Charges	302
Cash at bank	-		
INCOME		BY CLOSING BALANCE	
To Registration fee Received	36,900	State Bank of India	
		CA A/C NO 3796809832	36,598
		Cash in hand	-
Total	36,900	Total	36,900



For P.S. CHAITANYA & Co
Chartered Accountants
Firm Regn No 000545S

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Membership No 022345

MIT'S ALUMNI WELFARE ASSOCIATION
MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
15-5-5 RRN COLONY , MADANAPALLE

Income and Expenditure as on 31.03.2019

Expenditure	Amount	Income	Amount
To Bank Charges	302	By Registration Fee Received	36,900
To Excess of Income over Expenditure	36,598		
Total	36,900	Total	36,900



For P.S. CHAITANYA & Co
 Chartered Accountants
 Firm Regn No 000545S

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 Membership No 022345

MITS ALUMNI WELFARE ASSOCIATION
MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
15-5-5 RRN COLONY , MADANAPALLE

BALANCE SHEET AS ON 31.03.2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL FUND Surplus During the Year	36,598	BY CLOSING BALANCE State Bank of India CA A/C NO 3796809832	36,598
		Cash in hand	-
Total	36,598	Total	36,598



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Chartered Accountants
Firm Regn No 000545S

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Membership No 022345



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P.S. CHAITANYA & Co.

CHARTERED ACCOUNTANTS

Firm Regn. No. 000545 S
PAN : ACGPP0121R

Membership No. : 022345
GSTIN : 37ACGPP0121R1ZC

AUDIT REPORT

20/4/2020

1. We have audited the attached Balance Sheet of " MITS ALUMNI WELFARE ASSOCIATION ", MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE, 15-5-5 , R.R.N. COLONYCHITTOOR DISTRICT, A.P., INDIA as on 31st March 2020 and the Income and Expenditure Account annexed thereto for the year ended on that date. These financial statements are the responsibility of the Society's Management. Our responsibility is to express our opinion on the financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

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- a. In our opinion and to the best of our information and according to the explanations given to us and as shown by the books of the society maintained in accordance with generally accepted accounting principles in India
 - i. The Balance Sheet read with the significant Accounting Policies and Notes thereon is a full and fair Balance Sheet containing the necessary particulars and is properly drawn up so as to exhibit a true and fair view of the affairs of the society as on 31st March, 2020 and
 - ii. The Income and Expenditure Account read with significant Accounting Policies and Notes on Accounts thereon shows a true balance of Income for the year ended on 31st March, 2020.
- b. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.



For P.S. CHAITANYA & Co.,
Chartered Accountants
Firm Regn. No. 000545 S

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Membership No. 022345

MIT'S ALUMNI WELFARE ASSOCIATION
MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
 15-5-5 RRN COLONY , MADANAPALLE

RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDED 2019-2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO Opening Balance		EXPENDTURE	
Cash in hand	-	By Bank Charges	708
State Bank of India CA A/C NO 3796809832	36,598		
INCOME		BY CLOSING BALANCE	
To Registration fee Received	1,26,900	State Bank of India CA A/C NO 3796809832	1,62,790
		Cash in hand	-
Total	1,63,498	Total	1,63,498



For P.S. CHAITANYA & Co.,
 Chartered Accountants
 Firm Regn. No. 000545 S

P.S. CHAITANYA Proprietor
 Membership No. 022345

MIT'S ALUMNI WELFARE ASSOCIATION
MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
 15-5-5 RRN COLONY , MADANAPALLE

Income and Expenditure as on 31.03.2020

Expenditure	Amount	Income	Amount
To Bank Charges	708	By Registration Fee Received	1,26,900
To Excess of Income over Expenditure	1,26,192		
Total	1,26,900	Total	1,26,900



For P.S. CHAITANYA & Co.,
 Chartered Accountants
 Firm Regn. No. 000545 S

 P.S. CHAITANYA Proprietor
 Membership No. 022345

MITS ALUMNI WELFARE ASSOCIATION
MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
15-5-5 RRN COLONY , MADANAPALLE.

BALANCE SHEET AS ON 31.03.2020

LIABILITIES		AMOUNT	ASSETS	AMOUNT
CAPITAL FUND				
Opening Balance	36,598			
Surplus During the Year	1,26,192			
Total		1,62,790	BY CLOSING BALANCE	
			State Bank of India	
			CA A/C NO 3796809832	1,62,790
			Cash in hand	-
Total		1,62,790	Total	1,62,790



For P.S. CHAITANYA & Co.,
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